

# Letter to Families

Dear Family Members,

Our class has started a Money and Credit: Making Smart Choices learning unit about personal finance and using credit responsibly. Students will learn about the choices people make with their money including spending, saving, investing, donating and use of credit, including installment loans and credit cards.

Students will be asked to identify their spending goals and to develop skills in developing spending plans (budgets). We will focus on saving and investing, and discuss the importance of saving early and regularly. We will study about interest, and how interest can be earned or paid depending on financial decisions.

The concept of philanthropy (voluntarily giving or sharing time, talents or treasure for the common good of everyone) will be introduced and practiced by our class. Students will decide where in our school or community they can be most effective in sharing their newly acquired knowledge by proposing, planning, problem solving, and implementing a service project that addresses financial literacy and responsible use of credit.

After the service project is completed, students will reflect on their service to the community and create a visual presentation to describe their work to others.

Knowing about managing money wisely will give your student freedom and choices in life that they would not otherwise have. Knowledge may help prevent someone from taking advantage of them, or prevent them from making a bad financial decision. Knowledge might even make them wealthy, or at least financially independent!

Financial knowledge and community involvement will go a long way toward helping your son or daughter be an informed and responsible consumer, producer, and citizen. If you would like to contribute any of your time, talent, or treasure to our efforts, we welcome your assistance! Feel free to contact me with any questions or concerns.

Best wishes,

Teacher's Name

School Phone

E-mail Address if appropriate

