

Saving and Investing Goals

Directions: Write personal saving/investment goals for the short, medium, and long term. Write your goals in the chart and determine the most realistic opportunity for choosing to save/invest for that particular goal. Example: Saving \$40 per month for a car in the medium-term might have an opportunity cost of not spending that amount on entertainment. **Remember:** Opportunity cost is in the “eye of the beholder” and depends on the perceptions, values, and priorities of the individual.

	Sources of Income (savings, part-time job, gifts, etc.)	Saving/Investment Goals (be specific)	Opportunity Cost (Next best alternative given up)
Short term (Less than 1 year)			
Medium term (1 -3 years)			
Long term (more than 3 years)			

